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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 11, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952Y6	
High Rate <sup>1</sup>	0.015%	
Allotted at High Price	21.52%	
Investment Rate <sup>2</sup>	99.996208	
	0.015%	
Median Rate <sup>3</sup>	0.005%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	October 13, 2011	
Maturity Date	January 12, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$148,357,135,000	\$27,993,271,000
Noncompetitive	\$876,075,900	\$876,075,900
FIMA (Noncompetitive)	\$130,800,000	\$130,800,000
<b>Subtotal<sup>5</sup></b>	<b>\$149,364,010,900</b>	<b>\$29,000,146,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$149,364,010,900</b>	<b>\$29,000,146,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$124,290,000,000	\$15,951,360,000
Direct Bidder <sup>8</sup>	\$11,365,000,000	\$1,786,080,000
Indirect Bidder <sup>9</sup>	\$12,702,135,000	\$10,255,831,000
<b>Total Competitive</b>	<b>\$148,357,135,000</b>	<b>\$27,993,271,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$149,364,010,900/\$29,000,146,900 = 5.15

<sup>6</sup> Awards to combined Treasury Direct systems = \$599,244,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.